

**TENTATIVE
CITY COUNCIL AGENDA
JULY 7, 2026
6:00 P.M.**

**CITY OFFICE BUILDING
214 N. LAFAYETTE AVE., MARSHALL, MO 65340**

1. Roll Call
2. Adoption of Agenda
3. Approve or Correct Work Session Minutes of June 16, 2026 and Regular Session Minutes of June 16, 2026
4. Committee Reports
 1. Municipal Services and Personnel Committee
 2. Property, Finance, Budget and Audit Committee
 3. Community Development and Code Committee
 4. Public Relations and Public Safety Committee
 5. City Administrator's Report
 6. Mayor's Report
5. Business From the Audience – Limited to 3 minutes per speaker. Any person, resident or non resident, wishing to address the Council may approach the microphone and state their name and comments.
6. Discussion and Appropriate Follow Up
 1. Library Board Appointment
 2. Marshall Cultural Council Street Closure Request for August 1-2, 2026
 3. Bud's Café Street Closure Request for July 31 - August 1, 2026
 4. Bud's Café Street Closure Request for August 22, 2026
7. Ordinances
 1. Authorize Lease Purchase Financing with First State Community Bank, as Lessor, and the Missouri Association of Municipal Utilities, as Administrator, for Certain Public Improvements for the City of Marshall; and Approving Certain Action in Connection with the Execution and Delivery Thereof – Second Reading
 2. Execute a Contract Between the City of Marshall, the Board of Public Works, and Septagon Construction
 3. Appropriation
8. Other Council Business
9. Adjourn

POSTED 7/2/2026
11:00 a.m.

ORDINANCE NO. _____

ORDINANCE AUTHORIZING THE CITY OF MARSHALL, MISSOURI, TO ENTER INTO A LEASE-PURCHASE FINANCING WITH FIRST STATE COMMUNITY BANK, AS LESSOR, AND THE MISSOURI ASSOCIATION OF MUNICIPAL UTILITIES, AS ADMINISTRATOR, FOR CERTAIN PUBLIC IMPROVEMENTS FOR THE CITY OF MARSHALL, MISSOURI; AND AUTHORIZING AND APPROVING CERTAIN ACTIONS IN CONNECTION WITH THE EXECUTION AND DELIVERY THEREOF.

WHEREAS, the City of Marshall, Missouri (the “City”), desires to provide for certain public improvements, consisting of the construction of an administration building and shop on City-owned property (the “Project”), and for the leasing by the City of the Project with an option to purchase; and

WHEREAS, after considering various financial alternatives for providing funds to pay costs of the Project, and upon the recommendation of the Board of Public Works of the City as set forth and approved on June 10, 2026, the City hereby determines that it is in the City’s best financial interest to provide for the financing of the Project through the lease-purchase arrangement described in this Ordinance; and

WHEREAS, in order to accomplish the foregoing, it is necessary and desirable for the City to take the following actions:

1. Enter into a Base Lease (the “Base Lease”), substantially in the form attached hereto as **Exhibit A**, with First State Community Bank (the “Lender”), pursuant to which the City will lease, as lessor, to the Lender, as lessee, the real property that is a part of the Project or upon which the Project is or is to be located for a term not to exceed 20 years;

2. Enter into a draw-down form of Lease-Purchase Agreement (the “Lease”), substantially in the form attached hereto as **Exhibit B**, with the Lender, as lessor, and the Missouri Association of Municipal Utilities, as administrator (the “Administrator”), pursuant to which the City will lease, as lessee, the Project from the Lender, as lessor, with an option to purchase, for a lease term not to exceed 10 years and one month and for Base Rentals with aggregate principal components of Base Rentals not to exceed \$7,126,126 and interest components of Base Rentals to be computed at an interest rate of 5.00% per annum.

3. Enter into an Escrow Agreement (the “Escrow Agreement”), substantially in the form attached hereto as **Exhibit C**, among the City, the Lender, the Administrator and UMB Bank, N.A., as escrow agent (the “Escrow Agent”); and

4. Enter into a Tax Compliance Agreement (the “Tax Agreement”), substantially in the form attached hereto as **Exhibit D**, with the Escrow Agent, setting forth certain representations, facts, expectations, terms and conditions relating to the use and investment of the proceeds of the Lease in order to establish and maintain the exclusion of the interest portion of Base Rentals under the Lease from gross income for federal income tax purposes and in order to provide guidance for complying with the arbitrage rebate provisions of the Internal Revenue Code upon the terms and conditions as set forth in the Tax Agreement.

(the Base Lease, Lease, the Escrow Agreement and the Tax Agreement are referred to herein as the “City Documents”).

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MARSHALL, MISSOURI, AS FOLLOWS:

Section 1. Approval of City Documents. The City Documents are hereby approved in substantially the forms submitted to and reviewed by the governing body on the date hereof, with such changes therein and final payment terms as shall be approved by the Mayor of the City, such officer’s execution thereof to be conclusive evidence of the approval thereof.

The Mayor is hereby authorized and directed to execute and deliver the City Documents on behalf of and as the act and deed of the City.

Section 2. Further Authority. The City shall, and the officials and agents of the City are hereby authorized and directed to, take such action, expend such funds and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and to carry out, comply with and perform the duties of the City with respect to the City Documents and the Project.

Section 3. Effective Date. This Ordinance shall take effect and be in full force from and after its adoption by the governing body.

PASSED by the City Council of the City of Marshall, Missouri, this 7th day of July, 2026.

Craig Thompson, Mayor

(SEAL)

ATTEST:

Julie Lewis, City Clerk

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR OF THE CITY OF MARSHALL, MISSOURI, TO EXECUTE A CONTRACT BETWEEN THE CITY OF MARSHALL, THE BOARD OF PUBLIC WORKS, AND SEPTAGON CONSTRUCTION.

BE IT ORDAINED by the Council of the City of Marshall, Missouri, as follows:

Section 1. That the Mayor of the City of Marshall, Missouri, is hereby authorized and directed to execute on behalf of said City a contract between the City of Marshall, Missouri; Marshall Board of Public Works, and Septagon Construction, 113 East Third Street, Sedalia, MO 65301, to begin construction of the MMU Customer Connect Center for a guaranteed maximum price of \$6,225,000.

Section 2. This ordinance shall be in full force and effective from and after its passage and approval.

PASSED by the Council of the City of Marshall, Missouri, this ____ day of _____, 2026.

President

APPROVED by the Mayor this ____ day of _____, 2026.

Mayor

FILED this ____ day of _____, 2026.

City Clerk

ORDINANCE NO. _____

AN ORDINANCE MAKING THE APPROPRIATION FOR THE PAYMENT OF ACCOUNTS OUT OF THE DIFFERENT CITY FUNDS.

BE IT ORDAINED by the Council of the City of Marshall, Missouri, as follows:

SECTION I. There is hereby appropriated out of the different funds as follows:

GENERAL FUND	\$ 441,757.63
SANITATION FUND	241,219.33
LIBRARY FUND	20,904.94
BAND FUND	9,171.55
PARK FUND	328,380.08
STREET FUND	92,998.93
AIRPORT OPERATING FUND	27,994.27
TOURISM	2,184.80
MARTIN COMMUNITY CENTER	1,988.33
HAB CENTER FUND	22,606.31
PARK CAPITAL IMPROVEMENT	
CITY OFFICE	
SOUTH ODELL SEWER	
ECONOMIC DEVELOPMENT	
WATER OPERATING FUND	\$ 277,592.20
ELECTRIC OPERATING FUND	622,927.73
SEWER REVENUE FUND	174,591.56
INTERNET OPERATING FUND	247,701.26
NATURAL GAS OPERATING FUND	6,896.13
ELECTRIC RESERVES	
SEWER EQUIPMENT FUND	
WATER SEGREGATED	

SECTION II. The City Clerk is hereby instructed to make out warrants in favor of the respective parties set out in the hereto attached lists and when said warrants are properly signed to deliver them to the proper parties.

PASSED by the City Council of the City of Marshall, Missouri, this 7th day of JULY, 2026.

President of the City Council

APPROVED by the Mayor of the City of Marshall, Missouri, this 7th day of JULY 2026.

Mayor

FILED this 7th day of JULY, 2026.

City Clerk